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Title 36. Insurance

□Oklahoma Statutes Citationized

□Title 36. Insurance

Chapter 2 - Miscellaneous Provisions

Health Benefits

■Section 6060.12 - Exemption Following Excessive Increase in Premium Costs

Cite as: O.S. §, ____

- A. 1. A health benefit plan that, at the end of its base period, experiences a greater than two percent (2%) increase in premium costs pursuant to providing benefits for treatment of severe mental illness shall be exempt from the provisions of Section 2 of this act.
- 2. To calculate base-period-premium costs, the health benefit plan shall subtract from premium costs incurred during the base period, both the premium costs incurred during the period immediately preceding the base period and any premium cost increases attributable to factors unrelated to benefits for treatment of severe mental illness.
- 3. a. To claim the exemption provided for in subsection A of this section a health benefit plan shall provide to the Insurance Commissioner a written request signed by an actuary stating the reasons and actuarial assumptions upon which the request is based.
- b. The Commissioner shall verify the information provided and shall approve or disapprove the request within thirty (30) days of receipt.
- c. If, upon investigation, the Commissioner finds that any statement of fact in the request is found to be knowingly false, the health benefit plan may be subject to suspension or loss of license or any other penalty as determined by the Commissioner, or the State Commissioner of Health with regard to health maintenance organizations.

Historical Data

Laws 1999, SB 2, c. 153, § 1, eff. January 1, 2000.

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